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SUNGHYUN KIM (김성현)

CURRENT AND PAST AFFILIATIONS

<i>Sungkyunkwan University, Seoul, Korea</i> Associate Professor in Economics Department	<i>2012 - Present</i>
<i>Suffolk University</i> Associate Professor in Economics Department PhD Program Director	<i>2008 - 2012</i>
<i>Tufts University</i> Assistant Professor in Economics Department	<i>2001 - 2008</i>
<i>Brandeis University</i> Assistant Professor in Economics Department Adjunct Professor in International Business School	<i>1997 - 2001</i> <i>2002-2003, 2008, 2010</i>
<i>Boston University</i> Visiting Scholar	<i>Spring 2006</i>
<i>Boston College</i> Visiting Scholar	<i>Fall 2005</i>
<i>IMF</i> Visiting Scholar	<i>Various periods in 2004 - 2011</i>

EDUCATION

Yale University: New Haven, CT
Ph.D. in Economics, 1998. M. Phil. In Economics, 1995
Field of Concentration: Open Economy Macroeconomics, International Finance.
Ph. D. Dissertation Title: *Essays on International Business Cycles*.
Dissertation Committee Chair: Christopher Sims

Seoul National University: Seoul, Korea
M.A. in International Economics, 1991.

Seoul National University: Seoul, Korea
B.A. in International Economics, 1989.

MAJOR FIELD: International Macroeconomics

COURSES TAUGHT

International Finance
International Trade
International Macroeconomics (Ph.D. and Masters)
International Corporate Finance (Masters)
International Economic Policy
Mathematics for Economic Analysis
Quantitative Methods in Economics (Ph.D. and Masters)
Advanced Macroeconomics (Ph.D.)

RECENT ACTIVITIES

Seminar presentations at:

Boston College (2003), Federal Reserve Bank of Boston (2007), Boston University (2006), Brandeis University (1997, 1999, 2000, 2004), Clark University (1999, 2001, 2011), Hanyang University (2007), Hong Kong University of Science and Technology (1997), IMF (2003), Korea Development Institute (2004, 2005, 2007), Korea Institute of International Economic Policy (1998, 2000, 2002, 2004), Korea Institute of Finance (2000), Korea University (2005, 2011), National Assembly Budget Office, Korea (2007), Seoul National University (2005, 2011), Sungkyunkwan University (2011), Suffolk University (2007, 2009), Tufts University (1999, 2001), University of California, Santa Barbara (1999)

Invited conference presentations at:

Beijing Forum, Beijing, China, November 2012
KAEA-Korea Institute of Public Finance Joint Conference, Korea, Summer 2011
Recent Developments of Dynamic Analysis in Economics---30 Years after Macroeconomics and Reality: Conference in Honor of Christopher A. Sims, Seoul, Korea, May 2011
Korean Economic Association Conference, joint with KAEA, Joong-ang University, Seoul, Korea, Summer 2010
Korean Economic Association Conference, Yonsei University, Seoul, Korea, Summer 2008
Far Eastern Econometric Society Meeting, Taiwan, Summer 2007
ASSA Winter Meeting, Chicago, January 2007
Computational Society Meeting, Cyprus, Summer 2006
Korean Economic Association Conference, Seoul, Korea, Summer 2006
ASSA Winter Meeting, Boston, January 2006
Conference on "Quantitative Evaluation of Stabilization Policies," Columbia University and NY Fed, September 2005
Econometric Society World Congress, London, Summer 2005
ASSA Winter Meeting, Philadelphia, January 2005
NBER Universities Research Conference, December 2004
Forum on Monetary and Exchange Rate Arrangements in East Asia, Seoul, Korea , Summer 2004
SITE, Stanford University, Summer 2004
Korean Economic Association Conference, Seoul, Korea, Summer 2004
Far Eastern Econometric Society Meeting, Seoul, Korea summer 2004
ASSA Winter Meeting, San Diego, January 2004
Asian Economic Panel, Columbia University 2002; Seoul, Korea 2003
Society for Computational Economics Meeting, University of Washington, summer 2003

Forum on a New Financial Market Structure for East Asia, Seoul Korea, summer 2002;
Hawaii, Spring 2003
Korean Economic Association Conference, Seoul, Korea, Summer 2002
ASSA Winter Meeting (ES), Atlanta, January 2002
NEUDC Conference, Boston University, September 2001
Far Eastern Econometric Society Meeting, Kobe, Japan, summer 2001
Society for Computational Economics Meeting, Yale University, summer 2001
Econometric Society Summer Meeting, University of Maryland, summer 2001
Midwest Macro Meeting, Federal Reserve Bank of Atlanta, April 2001
Korea-America Economic Association Conference, Seoul, Korea, Summer 2000
Midwest Macro Meeting, University of Iowa, April 2000
ASSA Winter Meeting, Boston, January 2000
Southeast Economic Theory and International Economics Conference, Georgetown
University, November 1999
International Forum on the Korean Financial Crisis, Harvard University, 1999
NEUDC Conference, Harvard University, October 1999
Far Eastern Econometric Society Meeting, Singapore, summer 1999
Society for Computational Economics Meeting, Boston College, summer 1999
Eastern Economic Association Conference, Boston, March 1999
Econometric Society Summer Meeting, Montreal, Quebec, summer 1998
ASSA Winter Meeting, Chicago, January 1998

Referee reports and book reviews:

Econometrica, International Economic Review, Journal of International Economics,
Journal of Money, Credit and Banking, Journal of Development Economics, Journal of
International Money and Finance, Journal of Economic Dynamics and Control, Review
of Economic Dynamics, Macroeconomic Dynamics, IMF Economic Review, BE journal
of Macroeconomics, Economic Inquiry, Japan and the World Economy, Journal of Asian
Economics, Asian Economic Journal, Asian Economic Papers, Contemporary Economic
Policy, Economic Modeling, Economy Journal, Economic Systems, Emerging Markets
Finance and Trade, International Economic Journal, Journal of International Business
Studies, Journal of International Financial Markets, Institutions & Money, Journal of
Macroeconomics, Korea Development Review, Seoul Journal of Economics, Southern
Economic Journal;
Addison Wesley, Prentice-Hall, Routledge, NSF.

Editorial Position:

Associate Editor: International Economic Journal (2010 -)

Other professional activities:

KAEA (Korea-America Economic Association): Secretary General (2005-2007), Vice
President (2008, 2012).

FELLOWSHIPS AND GRANTS

Research Grant, Korean Institute of International Economic Policy (KIEP), Korea, 2001-
2003.
Research Grant, World Bank East Asian Development Network (EADN), 2001.
Research Grant, ICSEAD (International Center for the Study of East Asian Development),
Japan, 1999.

PUBLICATIONS

Journal Publications

- [1] “ International Capital Flows, Boom-Bust Cycles, and Business Cycle Synchronization in the Asia Pacific Region,” 2013, with Soyoung Kim (Seoul National university), *Contemporary Economic Policy* 31, 191-211.
- [2] “Solving the Multi-Country Real Business Cycle Model Using a Perturbation Method,” 2011, with Jinill Kim (Korea University) and Robert Kollmann (ECARES), *Journal of Economic Dynamics and Control* 35, 203-206.
- [3] “Solving the Incomplete Markets Model with Aggregate Uncertainty Using a Perturbation Method,” 2010, with Jinill Kim (Federal Reserve Board) and Robert Kollmann (ECARES), *Journal of Economic Dynamics and Control* 34, 50-58.
- [4] “Fear of Floating in East Asia?” 2009, with Soyoung Kim (Korea University) and Yunjong Wang (SK Research Institute), *Pacific Economic Review* 14, 176-193.
- [5] "Calculating and Using Second Order Accurate Solutions for Discrete Time Dynamic Equilibrium Models," 2008, with Jinill Kim (Federal Reserve Board), Ernst Schaumberg (Northwestern University), and Chris Sims (Princeton University). *Journal of Economic Dynamics and Control* 32, 3397-3414.
- [6] “Two pitfalls of linearization methods,” 2007, with Jinill Kim (Federal Reserve Board). *Journal of Money, Credit and Banking* 39(4), 995-1001.
- [7] “Saving, Investment and International Capital Mobility in East Asia,” 2007, with Soyoung Kim (Korea University) and Yunjong Wang (SK Research Institute). *Japan and the World Economy* 19(2), 279-91.
- [8] “Dynamic Welfare Effects of Tax Reform: Case of Korea,” 2007, *Korea Development Review* 3(2), 177-196.
- [9] “Financial Panic and Exchange Rate Overshooting During Currency Crises,” 2007, with Soyoung Kim (Korea University). *International Economic Journal* 21(1), 71-89.
- [10] “Sources of Fluctuations: The Case of MENA,” 2007, with Ayhan Kose (IMF) and H. Hirata (Hosei University). *Emerging Markets Finance and Trade* 43(1) 5-34.
- [11] “Financial Integration and Consumption Risk Sharing in East Asia,” 2006, with Soyoung Kim (Korea University) and Yunjong Wang (SK Research Institute). *Japan and the World Economy* 18(2), 143-57.
- [12] “Dynamics of Open Economy Business Cycle Models: the Case of Korea,” 2005, with Hyung-Do Ahn (KIEP), *Korea Development Review* 1(1), 157-84.
- [13] “Regional vs. Global Risksharing in East Asia,” 2004, with Soyoung Kim (University of Illinois, Urbana-Champaign) and Yunjong Wang (KIEP). *Asian Economic Papers* 3(3).

- [14] “Integration and Fluctuations: The case of MENA,” 2004, with Ayhan Kose (IMF) and H. Hirata (Bank of Japan). *Emerging Markets Finance and Trade* 40(6), 49-69.
- [15] “Macroeconomic Effects of Capital Account Liberalization: Case of Korea,” 2004, with Soyoung Kim (University of Illinois, Urbana-Champaign) and Yunjong Wang (KIEP), *Review of Development Economics* 8(4), 624-639.
- [16] “Dynamics of Business Cycles in Asia: Differences and Similarities,” 2003, with Ayhan Kose (IMF) and Michael Plummer (Johns Hopkins-Bologna). *Review of Development Economics* 7 (3), 462-477.
- [17] “Patience, Persistence and Welfare Costs of Incomplete Markets in Open Economies,” 2003, with Jinill Kim (Federal Reserve Board) and Andrew Levin (Federal Reserve Board). *Journal of International Economics* 61, pp. 385-96.
- [18] “Spurious Welfare Reversals in International Business Cycle Models,” 2003, with Jinill Kim (Federal Reserve Board). *Journal of International Economics* 60, pp. 471-500.
- [19] “Dynamics of Open Economy Business Cycle Models: Understanding the Role of the Discount Factor,” 2003, with Ayhan Kose (IMF). *Macroeconomic Dynamics* 7, pp. 263-90.
- [20] “The Saving-Investment Correlation Puzzle is Still a Puzzle,” 2001, *Journal of International Money and Finance* 20, pp. 1017-34.
- [21] “Understanding the Asian Contagion: An International Business Cycle Perspective,” 2001, with Ayhan Kose (IMF) and Michael Plummer (Johns Hopkins-Bologna), *Asian Economic Journal* 15, pp.111-38. Also published in Higashi Ajia he no Shiten (in Japanese), vol.12, no.3, 25-46.

Chapters in edited volume

- [22] “International Capital Mobility of East Asian Countries: Global vs. Regional Perspective,” 2011, with Soyoung Kim (Seoul National University) and Cyn Young Park (Asian Development Bank), In: *The Dynamics of Asian Financial Integration: Facts and Analytics*, Eds. Michael Devereux, Philip Lane, Cyn-Young Park, and Shang-Jin Wei, Routledge.
- [23] “Government Debt and Macro economy,” 2008, with Soyoung Kim (Korea University). In: *Government Debt Management in Korea*, Published in Korean by the Korea Institute of Public Finance.
- [24] “International Capital Flows and Business Cycles in the Asia Pacific Region,” 2005, with Soyoung Kim (Korea University) and Yunjong Wang (SK Research Institute). In: *A New Financial Market Structure for East Asia*, Eds. Yung-Chul Park, Takatoshi Ito, and Yunjong Wang, Edward Elgar, Northampton, MA, pp 139-64.
- [25] “Contagion or Simple Transmission of Business Cycles? The Case of the Asian Crisis,” 2002, with Ayhan Kose (IMF) and Michael Plummer (Johns Hopkins-Bologna).

In: *The Post-Financial Crisis Challenges for Asian Industrialization*, Eds. R. Hooley and J. Yoo, Elsevier Science, Oxford, UK, pp 43-91.

Monograph

- [26] *Understanding the Determinants of Capital Flows in Korea: An Empirical investigation*, 2002, with Sammo Kang (Korea Institute of Finance), Soyoung Kim (University of Illinois, Urbana-Champaign) and Yunjong Wang (KIEP), Korea Institute of International Economic Policy Press, Seoul, Korea.
- [27] *Capital Account Liberalization and Macroeconomic Performance: The Case of Korea*, 2001, with Soyoung Kim (University of Illinois, Urbana-Champaign) and Yunjong Wang (KIEP), Korea Institute of International Economic Policy Press, Seoul, Korea.

Other Publications

Book review and comments

Book Review on “Currency Crises: A Theoretical and Empirical Perspective” by André Fourçans and Raphaël Franck, *Review of International Economics* 14, 173-74.

Comments on “Managing Indonesia’s Debt,” 2003, *Asian Economic Papers* 2, 155-60.

WORKING PAPERS

Submitted

- [1] “Welfare Implications of Trade Liberalization and Fiscal Reform: A Quantitative Experiment,” with Ayhan Kose (IMF).
- [2] “Welfare Effects of Tax Policy in Open Economies: Stabilization and Cooperation,” with Jinill Kim (Korea University).
- [3] “How Much to Share: Fiscal Transfers in Europe,” with Jinill Kim (Korea University).
- [4] “Financing Investment in East Asia: Regional or Global Savings?” with Soyoung Kim (Seoul National University) and Yoonseok Choi (Suffolk University).

Work in Progress

“Hyperbolic Discounting and Consumer Patience during Financial Crises in Korea,” with Yoonseok Choi (Suffolk University)

“International Capital Mobility: Regional vs. Global Perspective,” with Soyoung Kim (Seoul National University)

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