

# ***CURRICULUM VITAE***

**ILJOONG KIM**

## ***Contact Information***

SungKyunKwan University (SKKU)  
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## ***Personal Data***

Korean; Date of Birth (August 10, 1962)

## ***Education***

Ph.D Economics, Florida State University, April 1990  
(Dissertation: "An Economic Analysis of Recidivism")  
M.S. Economics, Florida State University, April 1988  
B.S. Economics, Yonsei University in Korea, February 1985

## ***Fields of Concentration***

Law and Economics; Public Choice

Currently, major research interests include various projects on law enforcement, criminal law, overcriminalization, takings law, regulatory takings, litigation, judicial policy, regulation, bureaucracy, and contract law, etc.

## ***Employment***

Professor, Department of Economics, SungKyunKwan University (SKKU), March 2007 – present

Associate Professor, Department of Economics, Soong Sil University, April 2001 – February 2007

Assistant Professor, Department of Economics, Soong Sil University, March 1996 – March 2001

Research Fellow, Center for Regulation Studies, Korea Economic Research Institute (*KERI*), January 1994 – February 1996

Research Fellow, Daewoo Research Institute, October 1992 – December 1993

Research Fellow, Policy Sciences Center; Adjunct Professor, Department of Economics, Florida State University, May 1990 – August 1992

Research Assistant, Policy Science Center, Florida State University, August 1989 - April 1990; Instructor, Teaching Assistant, and Research Assistant, Department of Economics, Florida State University, August 1986 – July 1989

Military Service, R.O.K. Army, February 1985 – April 1986

### ***Courses Taught***

Undergraduate: Economics Principle, Microeconomics, Introduction to Law and Economics, Economics of Regulation, Industrial Organization and Fair Competition

Graduate: Law and Economics I (Property Rights and Common Laws), Law and Economics II (Public Laws, Criminal Law, and Law Enforcement)

### ***Professional Activity***

President, Korean Law and Economics Association, February 2013 – February 2015

Member of the Committee for Managing Public Deposits, Supreme Court of Korea, January 2012 – December 2015

Editor-in-Chief, LEC (Law and Economics with Courts) Forum, April 2010 – March 2012

Visiting Scholar, University of California at San Diego, Department of Economics, February 2009 – January 2010

Vice President, Korean Law and Economics Association, May 2009 – February 2013

Editor, *Korean Journal of Law and Economics*, May 2007 – April 2009

Member of the Editorial Board, *Journal of Korean Economic Association*, February 2008 – January 2010

Head, School of Economics and International Commerce, Soong Sil University, March 2006 – February 2007

Chair, Department of Economics, Soong Sil University, September 2005 – February 2007

Member of the Board of Directors (Research), Korean Law and Economics Association, July 2004 – July 2006

Member of the Editorial Board, *Korean Journal of Law and Economics*, July 2003 – June 2007

Secretary of the Korean Law and Economics Forum, July 2000 – July 2001

Visiting Scholar, DeVoe L. Moore Center for Economic Policy and Government (FSU), March 2002 – February 2003

Faculty Affiliate, DeVoe L. Moore Center for Economic Policy and Government (FSU), July 1999 – May 2012

Appointed Advisor to the Korea Fair Trade Commission, May 1999 – May 2001

Member of the Editorial Board, *Korean Journal of Industrial Organization*, March 1999 – February 2006

Member of the Committee for Regulatory Reforms, Office of the Prime Minister, February 1997 – February 1998

Member of the Committee for Improving Environmental Disputes Resolution System, Ministry of Environment, February 1996 - July 1996

Occasional presentation/consulting to various organizations and government institutions, 1993 – present

Membership of Professional Society: Western Economic Association International, American Law and Economics Association, European Association of Law and Economics, International Society for New Institutional Economics, Southern Economic Association, Korean Law and Economics Association, Korean Economic Association, Korea-International Economic Association, Korean Public Choice Society, Korean Academic Society of Industrial Organization, Korea Public Economics Association

Refereed for *Public Choice*, *Applied Economics*, *Journal of Institutional and Theoretical*

*Economics, Southern Economic Journal, Journal of Korean Economic Association, Seoul Law Journal, Korean Journal of Law and Economics, International Economic Journal, Korean Journal of Industrial Organization, and numerous other economic or law journals, as well as for research institutes and academic foundations.*

## ***Awards***

*Best Article Award* from the Korea Money and Finance Association, 2014

*Dasan Economics Professor Chair* from the SKKU's Alumni of Economics, February 2013 – February 2016

*Wiegong Award in Law and Economics* (1<sup>st</sup> recipient) from Korean Law and Economics Association, 2009

*Best Teaching Professor Award* (1<sup>st</sup> recipient), College of Economics and Business Administration, Soong Sil University, 2005

*Best Research Professor of 2002 Award*, School of Economics and International Commerce, Soong Sil University

*Research Fellowship for Distinguished Researchers on Leave* from the Korea Research Foundation, 2002

*Best Research Professor of 1999 Award*, School of Economics and International Commerce, Soong Sil University

*Best Research Professor of 1997 Award*, School of Economics and International Commerce, Soong Sil University

*Fellowship*, College of Social Sciences, Florida State University, 1987

## ***Grants Awarded from Research Foundations***

“A Law-and-Economics Analysis of Violent Crime in Korea,” *Grant for Established Researchers*, National Research Foundation of Korea, May 2014 – April 2015

“An Economic Analysis of Private Takings,” *Grant for Established Researchers*, National Research Foundation of Korea, May 2013– April 2014

“An Empirical Analysis of the Effects of Law Enforcement and Labor Markets on Crime in

Korea,” *Grant for Established Researchers*, National Research Foundation of Korea, May 2012 – April 2013

“A Law-and-Economics Analysis of Determining Optimal Damages Amounts for Default Cases in Korean Contract Law,” *Grant for Fundamental Research*, National Research Foundation of Korea, May 2010 – April 2011

“Jurisdictional Adequacy of the Securities-Related Class Action Law: With Emphases on Law and Economic,” *Grant for Fundamental Research*, Korea Research Foundation, January 2007 – October 2007

“A Law-and-Economics Analysis on the Efficient Deterrent System against Harmful Activities in the Securities Market,” *Grant for Distinguished Researchers*, Korea Research Foundation, December 2005 – November 2006

“A Law-and-Economics Analysis on Deterring Frivolous Class Action Suits: With Emphasis on Deterring Frivolous Suits,” *Special Grant*, Korea Sanhak Foundation, June 2005 – May 2006

“An Economic Analysis on the ‘Condemnation Right’ vs. the ‘Repurchase Right’ in Undertaking Public Construction Projects,” *Grant for Critical Issues in Korea*, Sungkog Academic and Cultural Foundation, April 2005 – January 2006

“A Political Economic Analysis of the US Dollar Exchange Rate Determination,” *Grant for Distinguished Researchers*, Korea Research Foundation, February 2002 – February 2003

“A Public Choice Analysis of the Exchange Rate Policy in Korea,” *Grant for Distinguished Researchers*, Korea Research Foundation, October 2001 – September 2002

“A Law and Economics Study on Monetary Policy,” *Grant for Distinguished Researchers*, Korea Research Foundation, September 2000 – August 2001

“Improving the Dispute Resolution in Labor Relations,” (With 1 Co-researcher) *Grant for Critical Issues in Korea*, Sungkog Academic and Cultural Foundation, April 2000 – February 2001

“A Law and Economics Analysis of the Due Process in Takings in Korea,” *Grant for Distinguished Researchers*, Korea Research Foundation, December 1999 – November 2000

“A Law and Economics Investigation of the Constitutional Clause on Eminent Domain,” (With 1 Co-researcher) *Grant for Critical Issues*, Korea Research Foundation, November 1998 – October 1999

“New Understanding of Social Conflicts and Their Resolution Methods,” (With 3 Co-researchers) *Grant for Interdisciplinary Studies*, Korea Research Foundation, November 1997 – October 1999

“Corruption in Korea,” (With 5 Co-researchers) *Grant for Highlighted Studies in the Social Sciences*, Korea Research Foundation, July 1996 – June 1999

“A Study on the Intellectual History Governing the American Law,” (With 5 Co-researchers) *Grant for Critical Issues*, Korea Research Foundation, December 1995 – December 1997

## ***Summary of Research Activity***

### ***I. Journal Publications***

#### ***i. Journals Overseas***

“Trade-Offs in the Allocation of Prosecution Resources: An Opportunity Cost of Overcriminalization,” (With Duol Kim) *Applied Economics*, forthcoming

“Frivolous Suits in the Infinitely-Repeated Litigation Game with Uncertainty,” (With Jaehong Kim) *Hitotsubashi Journal of Economics*, forthcoming

“Deposit Insurance, Banks’ Moral Hazard, and Regulation: Evidence from the ASEAN Countries and Korea,” (With Inbae Kim and Yoonsun Han) *Emerging Markets Finance and Trade*, 2014, vol. 50, no. 6, pp. 56-73

“Rethinking the Economic Characteristics of the Major Contractual Damage Measures,” (With Jaehong Kim) *Journal of Institutional and Theoretical Economics*, 2014, vol. 170, no. 4, pp. 599-615

“Independence and Architecture of Financial Supervision: With Focus on the Effects on Banking Stability,” (With Inbae Kim) *Global Economic Review*, 2014, vol. 43, no. 4, pp. 338-354

“Central Bank’s Retained Profits and Discount Windows: A Bureaucratic Organization’s Discretion-Seeking Hypothesis,” (With Inbae Kim) *Emerging Markets Finance and Trade*, 2013, vol.49, no.3, pp. 84-102

“A Macro-economic Consequence of the Central Bank’s Reserve Fund: A Political-Economic Perspective,” (With Inbae Kim) *Hitotsubashi Journal of Economics*, 2011, vol. 52, no. 2, pp. 143-163

“The Eminent Domain Power and Afterwards: The Leviathan’s Post-Taking Opportunism,” (With Sungkyu Park) *Public Choice*, 2010, vol. 143, no. 1-2, pp. 209-227

“Interest Group Pressure Explanation for the Yen-Dollar Exchange Rate Movements: Focusing on the 1980s,” (With Inbae Kim) *Journal of the Japanese and International Economies*, 2008, vol. 22, no. 3, pp. 364-382

“Securities Laws ‘Facilitating’ Private Enforcement” *European Journal of Law and Economics*, 2008, vol. 25, no. 1, pp. 17-38

“Endogenous Selection of Monetary Institutions: With the Discount Windows and Bureaucratic Discretion,” (With Inbae Kim) *International Review of Law and Economics*, 2007, vol. 27, no. 3, pp. 330-350

“A Revisit to the Puzzling Movement of the US Dollar in the 1980s: Lessons for an Assessment of the Current Policy,” (With Inbae Kim) *Journal of Policy Modeling*, 2006, vol. 28, no. 3, pp. 347-356

“Endogenous Changes in the Exchange Rate Regimes: A Bureaucratic Incentive Model,” (With Inbae Kim) *Public Choice*, 2005, vol. 125, no. 3/4, pp. 330-361

“Efficiency of Posner’s Nuisance Rule under Asymmetric Information: A Reconsideration,” (With Jaehong Kim) *Journal of Institutional and Theoretical Economics*, 2004, vol. 160, no. 2, pp. 327-333

“An Economic Analysis of Takings in Korea: Endogenous Probability and Announcement Effects,” (With Joonmo Cho) *International Review of Law and Economics*, 2002, vol. 22, no. 3, pp. 331-346

“An Information-Saving and Efficient Nuisance Rule,” *Journal of Institutional and Theoretical Economics*, 2002, vol. 158, no. 3, pp. 514-527

“Jobs in the Bureaucratic Afterlife: A Corruption-Facilitating Mechanism Associated with Law Enforcement,” (With Joonmo Cho) *Southern Economic Journal*, 2001, vol. 68, no. 2, pp. 330-348

“Korean Amakudari: Bureaucratic Corruption in Korea,” (With Joonmo Cho) *East Asian Review*, 2000, vol. 4, pp. 83-96

“Deterrence and Public Policy: Trade-offs in the Allocation of Police Resources,” (With Bruce Benson and David Rasmussen) *International Review of Law and Economics*, March 1998, vol. 18, pp. 77-100

“The Deterrent Effect of Probation: Correcting Selection and Censoring Biases Simultaneously,” *Evaluation Review*, 1994, vol. 14, pp. 389-410

“Reallocation of Law Enforcement Resources and the Deterrent Hypothesis,” (With Bruce Benson and David Rasmussen) *Southern Economic Journal*, 1994, vol. 61, pp. 161-168

“Recidivism among Drug Offenders,” (With David Rasmussen, Bruce Benson, and Thomas Zuehlke), *Southern Economic Journal*, July 1993, vol. 60, pp. 211-227

“The Effectiveness of a Reemployment Bonus,” *Economics Letters*, July 1992, vol. 39, pp. 345-351

“Growth of US Labor Productivity,” (With David Rasmussen), *Applied Economics*, 1992, vol. 24, pp. 285-289

“Is Property Crime Caused by Drug Use or by Drug Enforcement Policy?” (With Bruce Benson, David Rasmussen, and Thomas Zuehlke), *Applied Economics*, 1992, vol. 24, pp. 679-692

“Recidivism among Drug Offenders in Florida,” (With David Rasmussen, Bruce Benson, and Thomas Zuehlke), *Journal of STAR Research*, April 1991, vol. 2, pp. 61-80

## ***ii. Work in Progress***

“The Causes and Consequences of Over-Criminalization” (With Bruce Benson)

“Are Private Takings Efficient?: An Empirical Investigation” (With Sungkyu Park)

“Optimal Shifting of Attorney’s Fees: An Empirical Investigation” (With Hyunseok Kim)

“Income Inequality and Violent Crime: Focus on the Catalysis Roles of Female Victimization” (With Jaewook Byeon)

“Economic Freedom and the Shadow Economy” (With Jinkwon Hyun)

## ***iii. Domestic Journals (Mostly Written in Korean and Included in the KCI database)***

“Regulatory Reform and the Role of the Judiciary in Korea,” *Journal of Regulation Studies*, 2014, vol. 23, no. 2, pp. 115-153

“A Study on Multi-Dimensional Decriminalizing Solutions to Recover from the Overcriminalized State,” (With Kisang Jung) *Justice*, 2014, issue 140, pp. 311-333

“Optimal Damages under Participation Constraints,” (With Hyunseok Kim and Jaehong Kim) *Korean Journal of Law and Economics*, 2013, vol. 10, no. 1, pp. 85-108

“Financial Supervisory Agency’s Regulatory Governance and Financial Stability,” (With Inbae Kim) *Journal of Money and Finance*, 2013, vol. 27, no. 3, pp. 29-69

“A Law and Economic Analysis of Private Takings,” (With Sungkyu Park) *Korea Real*



*Estate Review*, 2013, vol. 23, no. 3, pp. 7-33

“An Empirical Inquiry about Relationship between Income Inequality and Crime: Focusing on Gini and Interpercentile Indices,” (With Jaewook Byeon and Bongje Choi) *Korean Criminological Review*, 2013, vol. 24, no. 4, pp. 329-366

“Affected Commerce as a Proxy for Harm in the Korean Fair Trade Law,” (With Soomin Chun) *SungKyunKwan Law Review*, 2013, vol. 25, no. 4, pp. 493-518

“The Effects on Crime of Law Enforcement and Labor Market Characteristics in Korea: An Empirical Inquiry,” (With Jaewook Byeon) *Korean Journal of International Economics*, 2012, vol. 18, no. 4, pp. 55-89

“Private Takings as a Means of Supplying Public Goods: An Economic Analysis,” (With Sungkyu Park) *Financial Studies*, 2012, vol. 5, no. 4, pp. 63-103

“Law and Economics on Crime and Criminal Punishment: A Synthesis,” *Korean Journal of Law and Economics*, 2012, vol. 9, no. 1, pp. 123-155

“Fair Trade Law and Criminal Punishment: An Empirical Investigation on the Determinants of Criminal Accusation in Korea,” (With Soomin Chun) *Korean Criminological Review*, 2011, vol. 22, no. 3, pp. 175-216

“A Law-and-Economics Analysis of Determining Optimal Damages Amounts for Default Cases in Korean Contract Law,” (With Hyunseok Kim), *Korean Journal of International Economics*, 2011, vol. 17, no. 1, pp. 155-189

“A Law-and-Economics Analysis on the Administrative Surcharge: With Emphasis the Constitutional Court’s Decision (2001\_HUNGA\_25),” *Korean Journal of Law and Economics*, 2010, vol. 7, no. 2, pp. 253-299

“A Law-and-Economics Analysis on the Optimal System of the Administrative Surcharge: With Application to the Korean Fair Trade Law,” *SungKyunKwan Law Review*, 2010, vol. 22, no. 3, pp. 809-846

“The Administrative Monetary Penalty against Regulatory Violation: An Empirical Analysis of the Determinants of the Surcharges Imposed by the Korean Fair Trade Law,” (With Jinho Kim and Jaewook Byeon) *Seoul Law Journal*, 2010, vol. 51 no. 1, pp. 147-189

“An Economic Analysis of Frivolous Suits: With Emphases on the Korean Civil Procedure Act,” (With Jaehong Kim) *Journal of Korean Economic Studies*, 2009, vol. 27, pp. 97-130

“Bureaucratic Choice of Monetary Instruments and Its Consequences,” (With Inbae Kim) *Journal of Korean Economic Association*, 2009, vol. 57, no. 3, pp. 5-29

“21C Korean Law-and-Economics Studies: ‘Legal + Economic + Global’,” *Korean Journal*

*of Law and Economics*, 2009, vol. 6, no. 1, pp. 3-21

“Jurisdictional Adequacy of the Securities-Related Class Action Law: With Emphases on Its Legislative Procedures and an Empirical Analysis Using Court Cases Data,” (With Jinho Kim) *Journal of Money and Finance*, 2008, vol. 22, no. 3, pp. 103-132

“A Law-and-Economics Analysis on the Public Disclosure of Tax Noncompliance Information,” (With Jinkwon Hyun) *Korean Journal of Public Economics*, 2007, vol. 12, no. 2, pp. 37-64

“Joint Use of Regulation and the Civil Liability Rule: With Emphasis on Securities Transactions,” (With Jinho Kim and Byongwook Mo) *Journal of Comparative Private Law*, 2007, vol. 14, no. 3, pp. 93-146

“A Pivotal Substantive Factor of the Regulatory Reform in Korea: Searching for Efficient Regulatory Methods,” *Journal of Korean Economic Studies*, 2007, vol. 18, pp. 79-120

“An Empirical Analysis of the Securities Exchange Law and the Class Action,” (With Jinho Kim) *Journal of Korean Economic Association*, 2006, vol. 24, no. 4, pp. 197-227

“A Law-and-Economics Analysis on the Efficient Deterrent System against Harmful Activities in the Securities Market,” (With Byongwook Mo) *Journal of Money and Finance*, 2006, vol. 20, no. 2, pp. 115-148

“Efficient Implementation of Class Action in Korea: A Law-and-Economics Essay for Its Scientific Understanding,” *Journal of Korean Economic Studies*, 2006, vol. 16, pp. 51-90

“Deterring Frivolous Class Action Suits: A Survey of the US Opinions Regarding the Merit Inquiry during Certification,” (With Jinho Kim) *Korean Journal of Law and Economics*, 2006, vol. 3, no. 1, pp. 1-32

“An Economic Analysis on the ‘Condemnation Right’ vs. the ‘Repurchase Right’ in Undertaking Public Construction Projects,” (With Sungkyu Park) *Financial Studies*, 2006, vol. 20, no. 2, pp. 127-168

“Litigation Procedure under Asymmetric Information : A Grounding Analysis for Future Empirical Research,” (With Jaehong Kim) *Korean Journal of Econometrics*, 2005, vol. 16, no. 3, pp. 21-49

“An Economic Analysis on Selective Legal Choice by Law-Enforcers’ Discretion: The Case of the Monetary Instruments Law,” (With Inbae Kim) *Financial Studies*, 2005, vol. 20, no. 1, pp. 1-36

“A Public Choice Study on the Use of Central Bank’s Reserved Profits: An Experimental Approach through 61 Countries’ Data,” (With Inbae Kim and Yunsub Kwon) *KDI Journal*

*of Economic Policy*, 2004, vol. 26, no. 2, pp. 209-247

“Discount Windows in Korean Central Banking: A Political-Economic Analysis through an International Comparison,” (With Inbae Kim) *Journal of Korean Economic Studies*, 2004, vol. 22, no. 3, pp. 107-135

“Inflation and the Central Bank’s Retained Profits: A Bureaucratic Approach,” (With Inbae Kim and Yoonsub Kwon) *Journal of Korean Economic Association*, 2004, vol. 52, no. 2, pp. 67-90

“An Empirical Study of the Interest Rate and the Exchange Rate: With Emphasis on Changes in the Expectations Regime,” (With Inbae Kim) *Journal of Money and Finance*, 2004, vol. 18, no. 1, pp. 65-80

“Litigation Selection as a Signal under Asymmetric Information: A Two-Type Model,” (With Jaehong Kim) *Korean Journal of Law and Economics*, 2004, vol. 1, no. 1, pp. 116-141

“A Political Economic Analysis of the US Dollar Exchange Rate Determination,” (With Inbae Kim) *Journal of Korean Economic Association*, 2003, vol. 51, no. 3, pp. 183-212

“A Public Choice Analysis of the Endogeneity of Legal Changes: Focusing on the Exchange Rate Regime Changes,” (With Youngchoon Ko and Inbae Kim) *Journal of Korean Economic Association*, 2002, vol. 50, no. 3, pp. 111-139

“Trade Balances and the Exchange Rate: A Public Choice Perspective,” (With Inbae Kim) *Financial Studies*, 2002, vol. 16, pp. 77-93

“Bureaucratic-Incentive Model of Monetary Policy in Korea: A Theoretical and Empirical Analysis,” (With Inbae Kim and Seongkyu Park) *Korean Journal of Public Economics*, 2001, vol. 6, pp. 237-277

“Law and Economics in Monetary Policy: Setting New Research Agenda for the Central Banking in Korea,” (With Inbae Kim) *Journal of Korean Economic Association and Commerce*, 2001, vol. 19, pp. 31-62

“Institutional Reforms for the Efficient Resolution of Labor Disputes in Korea as Market Infra-Structure,” (With Joonmo Cho) *Journal of the Sungkok Academic and Cultural Foundation*, 2001, vol. 32, pp. 157-198

“Takings Disputes in Korea: With Emphases on Testing the Transaction Hypothesis and Correcting Selection Biases of Court Cases,” (With Jinseok Yang) *Journal of Korean Economic Association*, 2001, vol. 49, pp. 57-89

“A Law and Economics of Labor Contracts: With Emphasis on Dismissal Court Cases in Korea,” (With Joonmo Cho) *Korean Journal of Labor Economics*, 2000, vol. 23, pp. 1-38

“A Few Thoughts for Scientific Research in Law from Economist's Perspective,” *SNU Journal of Law*, 2000, vol. 41, pp. 150-177

“Self-Selection in Plaintiff's Remedial Choice and Probabilities of Winning: Theory and Empirics with Applications to Nuisance Litigation,” (With Joonmo Cho) *Korean Journal of International Economics*, 2000, vol. 6, pp. 195-227

“A Law and Economics Analysis on the Due Process of Takings: With Applications to the Tong-River Dam Project,” (With Joonmo Cho) *Journal of Korean Economic Association*, 2000, vol. 48, pp. 247-292

“Protection of the Programming Intellectual Property and the Competition Policy: Economic Analysis on Legal Doctrines and an Internet Online Survey,” *Korean Journal of Industrial Organization*, 1999, vol. 7, no. 2, pp. 37-75

“Regulation and Corruption in Korea: A Theoretical and Econometric Investigation of the Job Turnover between Private Firms and Ex-Bureaucrats,” (With Joonmo Cho) *Journal of Korean Economic Association*, 1999, vol. 47, no. 3, pp. 99-141

“Conflicts between the State and the Civilians: With Emphasis on the Takings Clause in the Constitution,” (With Jinseok Yang) *Korean Journal of Public Economics*, 1999, vol. 4, no. 1, pp. 253-30”

“Nuisance Rules: A Law and Economics Inquiry to Extend Their Use for Conflict Resolution in Korea,” *Journal of Korean Economic Association*, 1999, vol. 47, no. 1, pp. 151-185

“Nuisance Disputes in Korea: An Econometric Analysis with Court Cases,” *Korean Journal of International Economics*, 1999, vol. 5, no. 1, pp. 119-149

“Unfair Transactions and the Efficiency of Regulatory Jurisdiction: With an Application to Article 23 of the Fair Trade Law in Korea,” *Journal of Korean Economic Association*, 1998, vol. 46, no. 4, pp. 45-87

“Product Liability in Korea: An Economic Analysis with Court Cases,” (With Jaeho Jang) *Journal of Korean Economic Association*, 1998, vol. 46, no. 2, pp. 63-94

“Toward the Rational Policy-Making for Small and Medium-Sized Firms: Economic Analysis,” *Journal of Legislation*, 1997, vol. 12, pp. 157-187

“The Merge of Law and Economics in the U.S. Intellectual Circle,” *The SNU American Studies*, 1997, vol. 20, pp. 117-157

“A Law and Economics Perspective for Conflict Resolution: With Emphasis on Nuisance Law,” *Journal of Korean Economic Association*, 1997, vol. 45, no. 3, pp. 187-225

“A Law and Economics Analysis for the Legislation of Product Liability in Korea,” *Journal of Consumer Studies*, 1997, vol. 8, no. 1, pp. 79-100

“Law Enforcement and Corruption: A Law and Economics Perspective,” *Journal of Criminal Justice Policy*, 1997, vol. 8, no. 2, pp. 95-124

“A Contractarian Theory and Evaluation on the Small and Medium Sized Firms Policy in Korea,” *Journal of Korean Economic Association*, 1997, vol. 45, no. 2, pp. 231-264

“Comments on the Legislation of Product Liability and Its Economic Impact,” *KDI Policy Review*, Fall 1996, pp. 53-59

“The Economic Analysis of Property Rights,” *Journal of Regulation Studies*, Summer 1995

“An Economic Theory on the Efficient Regulatory Alternatives,” *Journal of Regulation Studies*, Winter 1994

“A Sacred Precinct in Deregulation: Anti-Economic-Concentration Policies,” *Journal of Regulation Studies*, Summer 1994

“Toward Reforms in the Construction Licensing System,” *Journal of Regulation Studies*, Summer 1994

“Efficient Sanctions against Economic Torts,” *Journal of Regulation Studies*, Spring 1994

“An Economic Approach to the Quasi-Integration among Korean Construction Firms,” *Construction Economics*, December 1993

## **II. Books**

*Law and Economics Inquiry into Over-Criminalization in Korea*, 2013, Korea Economic Research Institute

*Law and Economics Research in Korea III: Theory and Application 2*, (Eds. with Duol Kim), 2013, Haenam Press

*Law and Economics Research in Korea II: Theory and Application 1*, (Eds. with Duol Kim), 2011, Haenam Press

*Law and Economics: Essential Theory and Case Studies*, 2008, Korea Legislation Research Institution

*Research in Public Choice I: Theory and Application of Public Choice*, (Eds. with Kwang Choi and others), 2006, Series by the Korean Public Choice Society, BongMyung Press

*Korean Research Study: Economics Part <Law and Economics>*, 2005, National Academic Sciences

*Law and Economics Research in Korea I: Private Law and Law Enforcement*, (Eds. with Se-II Park), 2001, Pubmoon Press

*The Economic Effects of Network Externality on the Computer Industry* (With Namhoon Kwon), March 1999, Korea Information Society Development Institute

*Intellectual Evolution in America: Law* (With 5 Coauthors), January 1999, Seoul National University Press

*Governing Korea for the Twenty First Century* (With 9 Coauthors), November 1998, Parkyoung Press

*The Korean Economy in Transition: Economic Reforms and Political Hurdles* (With 3 Coauthors), December 1997, Korea Economic Research Institute (in English)

*Regulatory Reform in Korea* (With Jongseok Kim), March 1996, Mirae-Media

*The Role of the Three Branches of Government for the Rule of Law and the Free Market in Korea* (Editor), December 1995, Korea Economic Research Institute

*Regulation and Property Rights: The Role of Government from the Law and Economics Perspective*, July 1995, Korea Economic Research Institute

*The Deregulatory System in Korea: Characteristics, Performance, and Reform* (With Seongjong Hong), December 1994, Korea Economic Research Institute

*The Anti-Economic-Concentration Policy: The Real Consequences*, July 1994, Korea Economic Research Institute

*The Unemployment Insurance System in Korea* (With Kongpil Choi), April 1994, Korea Labor Institute

### **III. Technical Reports**

*A Law-and-Economics Study on Takings Law in Korea*, (With Byeong Koo Cho, Duol Kim, Sungkyu Park, Hojun Lee, and Kisang Jung) a report for Korea Development Institute, December 2013

*Economic Analysis for Boosting the Broadcasting Advertising Market*, (With Jaehong Kim), a report for Korea Broadcast Advertising Corporation, October 2011

*Regulatory Reform for Corporation's Environmental Improvement*, (With several Coauthors), a report for Korea Development Institute, December 2005

*Construction Disputes in Korea: With Court Cases* (With Sungbae Kim and Jinseok Yang), a report for the Construction and Economic Research Institute of Korea, May 2000

*A Study on the Optimal Regulatory Methods against Unfair Transactions* (With 5 Coauthors), a report for the Korea Fair Trade Commission, February 1998

*Building the Institutional Infrastructure for the Market Economy in Korea*, a report for the Korea Development Institute, September 1997 (in English)

*How to Implement the Regulatory Impact Analysis in Korea* (With 2 Coauthors), a report for the Korea Chamber of Commerce, July 1997

*An Analysis on the Economic Effect of Reforms in the Korean Legal Services Market* (With Kwangsik Shin), a report for the Office of the Policy Planning Secretary to the President and Korea Development Institute, July 1995

*A Blueprint for Strengthening International Competitiveness* (With 8 Coauthors), a report for Korea Economic Research Institute, November 1995

*A Critique of 'Policy Regulation'* (With 5 Coauthors), a report for Korea Economic Research Institute, November 1994

*The Economic and Social Impacts of the Korean Employment Insurance System*, a report for the Board of the Korean Employment Insurance System, October 1993

*A Research on the Integration of the Korean Construction Industry: How to Minimize Legal Entry Barriers*, a report for the Korean Construction Industry Research Center, September 1993

*Estimating a Balanced Tax Rate for the Korean Employment Insurance System Including Unemployment Compensation, Job Training Assistance and Reemployment Bonus*, a report for the Board of the Korean Employment Insurance System, July 1993

*An Economic Analysis of Recidivism among Drug Offenders in Florida* (With David Rasmussen, Bruce Benson, and Tom Zuehlke), a report for the Florida House Appropriations Committee, July 1990 (in English)

*An Economic Analysis of Drug Crime in Florida* (With David Rasmussen, Bruce Benson, and Tom Zuehlke), a report for the Joint Legislative Management Committee of the Florida Legislature, December 1990 (in English)

#### ***IV. Major Paper Presentations (Mostly to Association Meetings)***

Korean Law and Economics Association Meetings, November 2014, Seoul, Korea: “Criminalization of Korean Business”

IIPF’s 70<sup>th</sup> Annual Conference, August 2014, Lugano, Switzerland: “Economic Freedom and the Shadow Economy” (With Jinkwon Hyun)

Western Economic Association International Conference, June 2014, Denver, U.S.: “Efficiency of Private Takings: An Empirical Investigation” (With Sungkyu Park)

Western Economic Association International Conference, June 2014, Denver, U.S.: “Income Inequality and Violent Crime: Focus on the Catalyst Role of Female Victimization” (With Jaewook Byeon)

Korea Money and Finance Association Meetings, June 2014, Daegu, Korea: “The Effect of Deposit Insurance on Banks’ Risk Taking” (With Inbae Kim)

CERK 2014 International Conference, May 2014, Seoul, Korea: “The Causes and Consequences of Over-Criminalization” (With Bruce Benson)

Korea Public Finance Association Meetings, March 2014, Seoul, Korea: (key-note speech) “Extending the Scope of Public Finance Research: The Perspective from Law and Economics”

KLEA’s International Conference on Law and Economics, November 2013, Seoul, Korea: “Is Just Compensation for Compulsory Purchase a Creature of Modern Constitution in Asia?” (With Duol Kim)

KERI’s International Symposium on Regulatory Crimes and Overcriminalization, November 2013, Seoul, Korea: “Overcriminalization in Korea”

Spanish Association of Law and Economics Meetings, June 2013, Granada, Spain: “Estimating Trade-Offs in the Bureaucratic Allocation of Prosecution Resources” (With Duol Kim)

Western Economic Association International 10<sup>th</sup> Biennial Pacific Rim Conference, March 2013, Tokyo, Japan: “Uncertainty, Time Costs, and Frivolous Suits” (With Jaehong Kim)

Korean Economic Association Meetings, February 2013, Seoul, Korea: “Estimating Trade-Offs in the Bureaucratic Allocation of Prosecution Resources” (With Duol Kim)

Korean Economic Association Meetings, February 2013, Seoul, Korea: “Regulatory Governance of Financial Supervisor and Banking Financial Stability” (With Inbae Kim and Junhan Kim)

Spanish Association of Law and Economics Meetings, June 2012, Valencia, Spain: “Central Bank’s Retained Profits and Discount Windows: A Bureaucratic Organization’s Discretion-Seeking Hypothesis” (With Inbae Kim)

Korean Economic Association Meetings, February 2012, Seoul, Korea: “Private Takings as a Means of Supplying Public Goods: An Economic Analysis” (With Sungkyu Park)

Spanish Association of Law and Economics Meetings, June 2011, Barcelona, Spain: “Damages



Measure: Information Structure and Efficient” (With Jaehong Kim)

Korean Economic Association Meetings, February 2011, Seoul, Korea: “Damage Measures: Information Structure and Efficiency” (With Jaehong Kim)

Korean Law and Economic Association Meetings, August 2010, Seoul, Korea: “A Law-and-Economics Analysis on the Administrative Surcharge: With Emphasis the Constitutional Court’s Decision (2001 HUNGA 25)”

Spanish Association of Law and Economics Meetings, July 2010, Madrid, Spain: “On a Comprehensive Set of the Damage Measures: Inducing Optimality and Voluntary Participation” (With Jaehong Kim and Hyunseok Kim)

International Society for New Institutional Economics Meetings, June 2010, Stirling, Scotland: “On a Comprehensive Set of the Damage Measures: Inducing Optimality and Voluntary Participation” (With Jaehong Kim and Hyunseok Kim)

Asian Law and Economics Association Meetings, September 2008, Kyushu, Japan: “A Heuristic Understanding of Frivolous Suits under Complete Information” (With Jaehong Kim)

Western Economic Association Meetings, June 2008, Hawaii, US: “A Political Economic Analysis of Central Bank Retained Profits: Evidence from the Data of Sixty One Countries” (With Inbae Kim)

Paper Presentation to Western Economic Association Meetings, June 2008, Hawaii, US: “Efficiency and Endogeneity in the Institutions Governing Public Disclosure of Tax Compliance Information” (With Jin-kwon Hyun)

Korean Economic Association Meetings, February 2008, Seoul, Korea: “Jurisdictional Adequacy of the Securities-Related Class Action Law: With Emphases on Its Legislative Procedures and an Empirical Analysis Using Court Cases Data” (With Jinho Kim)

Korean Economic Association Meetings, February 2008, Seoul, Korea: “The Retained Profits and Discount Windows: The Case of the Bank of Korea” (With Inbae Kim)

Asian Law and Economics Association Meetings, August 2007, Taipei, Taiwan: “An Optimal Design of Securities Laws: Revisiting La Porta, Lopez-de-Silanes, and Shleifer”

International Society for New Institutional Economics Meetings, June 2007, Reykjavik, Iceland: “Efficiency of Legal Institutions Governing the Repurchase vis-à-vis the Eminent Domain Power” (With Sungkyu Park)

Korean Association of Comparative Private Law and Korean Law and Economic Association Joint Meetings, May 2007, Seoul, Korea: “Joint Use of Regulation and the Civil Liability Rule: With Emphasis on Securities Transactions” (With Jinho Kim and Byongwook Mo)

Korean Economic Association Meetings, February 2007, Seoul, Korea: “Interest Group Pressure Explanation for the US Dollar Movement” (With Inbae Kim)

Korean Public Finance Association Meetings, October 2006, Seoul, Korea: “Substantiating the Existence of Interest Group Pressures toward Public Policy Operation” (With Inbae Kim)

Association for Public Economic Theory Meetings, July 2006, Hanoi, Vietnam: “Government’s Land Condemnation and Afterwards: A Law-and-Economics Analysis” (With Sungkyu Park)

Korean Law and Economic Association Meetings, July 2006, Seoul, Korea: “A Law-and-Economics Analysis on the Efficient Deterrent System against Harmful Activities in the Securities Market” (With Byongwook Mo)

Korean Economic Association Meetings, February 2006, Seoul, Korea: “Laws Governing Central Bank’s Retained Profits and Their Consequences” (With Inbae Kim)

Korean Society for Journal of Regulation Studies Meetings, November 2005, Seoul, Korea: “Endogenous Selection of Monetary Institutions: With the Case of Discount Windows and Bureaucratic Discretion” (With Inbae Kim)

Korean Financial Public Economic Association Meetings, October 2005, Seoul, Korea: “An Economic Analysis on the ‘Condemnation Right’ vs. the ‘Repurchase Right’ in Undertaking Public Construction Projects” (With Sungkyu Park)

Asian Law and Economics Association Meetings, June 2005, Seoul, Korea: “Bureaucratic Discretion and Endogenous Selection of Monetary Institutions” (With Inbae Kim)

Korean Economic Studies Association Meetings, December 2004, Seoul, Korea: “A Public Choice Study on the Use of Central Bank’s Reserved Profits: An Experimental Approach Through 61 Countries’ Data” (With Inbae Kim)

Korea Society for Journal of Regulation Studies Association Meetings, October 2004, Seoul, Korea: “Regulation, Phase-in Regulation, and Deregulation of the Exchange Rate System: How to Test Their Endogeneity” (With Inbae Kim)

KDI-KAEA Conference, August 2004, Seoul, Korea: “How the Exchange Rate Regime Has Been Changed in Korea: A Public Choice Inquiry” (With Inbae Kim)

Korea-International Economic Association Meetings, August 2004, Seoul, Korea: “Discount Windows in Korean Central Banking: A Political-Economic Analysis through an International Comparison” (With Inbae Kim)

Korea Public Choice Association Meetings, June 2004, Seoul, Korea: “Central Banking in Actual Operation” (With Inbae Kim)

Korean Economic Association Meetings, February 2004, Seoul, Korea: “Central Bank’s Retained Profits and Inflationary Bias: An International Comparison” (With Inbae Kim)

Korea-International Economic Association Meetings, December 2003, Seoul, Korea: “An Empirical Study of the Interest Rate and the Exchange Rate: with Emphasis on Changes in the Expectations Regime” (With Inbae Kim)

Korean Economic Association Meetings, February 2003, Seoul, Korea: “Measuring Interest Group Pressures: Focusing on the US Dollar Exchange Rate” (With Inbae Kim)

Korean Public Choice Society Meetings, January 2003, Seoul, Korea: “A Political Economic Analysis of Monetary Policy: The Case of the Central Bank’s Retained Profits” (With Inbae Kim)

Western Economic Association 77<sup>th</sup> Meetings, July 2002, Seattle, US: “Endogenous Changes in the Exchange Rate Regime: A Bureaucratic Incentive Model” (With Inbae Kim)

Korean Public Choice Society Meetings, May 2002, Seoul, Korea: “Endogenous Changes in the Exchange Rate Regime: A Bureaucratic Incentive Model” (With Inbae Kim)

Korean Economic Association Meetings, February 2002, Seoul: “Trade Balances and the Exchange Rate: A Public Choice Perspective” (With Inbae Kim)

Korea-International Economic Association Meetings, December 2001, Seoul, Korea: “Endogeneity in Legal Changes: Focusing on the Exchange Rate Regime in Korea” (With Inbae Kim and Youngchoon Ko)

European Association of Law and Economics 18<sup>th</sup> Annual Conference, September 2001, Vienna, Austria: “A Coasian Analysis on the Implied Labor Contract: With Applications to Korea” (With Joonmo Cho)

Western Economic Association 76<sup>th</sup> Meetings, July 2001, San Francisco, US: “The Central Bank’s Retained Profits as Discretionary Budget” (With Inbae Kim)

Korean Labor Economics Association Meetings, March 2001, Seoul: “Law and Economics in Employment Adjustment” (With Joonmo Cho)

Korean Economic Association Meetings, February 2001, Seoul: “Lawsuit as a Signaling Game under Asymmetric Information: A Continuum Types Model” (With Jaehong Kim)

Korea-International Economic Association Meetings, December 2000, Seoul: “A Bureaucratic Model of Monetary Policy in Korea: A Theoretical and Empirical Analysis” (With Inbae Kim and Seongkyu Park)

International Symposium on ‘Law and Social Sciences’ at Seoul National University, November 2000, Seoul: “A Few Thoughts for Scientific Research in Jurisprudence from Economist’s Perspective”

Korean Academic Society of Industrial Organization Meetings, September 2000, Seoul: “Efficiency of Posner’s Nuisance Rule under Asymmetric Information” (With Jaehong Kim)

Western Economic Association 75<sup>th</sup> Meetings, July 2000, Vancouver, Canada: “An Economic Analysis on the Due Process of Takings: Endogenous Probability and Regulatory Takings Blight” (With Joonmo Cho)

Western Economic Association 75<sup>th</sup> Meetings, July 2000, Vancouver, Canada: “Self-Selection in Plaintiff’s Remedial Choice and Probabilities of Winning in Nuisance Litigation” (With Joonmo Cho)

Western Economic Association 74<sup>th</sup> Meetings, July 1999, San Diego, US: “Jobs in the Bureaucratic Afterlife in Korea: A Corruption-Facilitating Mechanism” (With Joonmo Cho)

Korea-International Economic Association Meetings, December 1998, Seoul: “Nuisance Disputes in Korea: An Econometric Analysis with Court Cases”

Korea Public Economics Association Meetings, November 1998, Seoul: “Takings Law and Just Compensation: A Law and Economics Perspective” (With Jinseok Yang)

International Symposium on East Asian Economic Development and Environment Conservation, August 1998, Yonbayan, China: “Trade Liberalization, Urbanization, and Eco-Dumping in Asia” (With Joonmo Cho)

International Conference of the Korean Economic Association Meetings, August 1998, Seoul: “Regulation and Corruption in Korea: A Theoretical and Econometric Investigation of the Job Turnover between Private Firms and Ex-Bureaucrats” (With Joonmo Cho)

Korean Academic Society of Industrial Organization, June 1998, Seoul: "Nuisance Rules: A Law and Economics Inquiry to Extend Their Use for Conflict Resolution in Korea"

Korea Public Economics Association Meetings, May 1998, Seoul: "Unfair Transactions and the Efficiency of Regulatory Jurisdiction: With an Application to Article 23 of the Fair Trade Law in Korea"

Korea-International Economic Association Meetings, November 1997, Seoul: "Product Liability in Korea: An Economic Analysis with Court Cases" (With Jaeho Jang)

Korea Public Economics Association Meetings, July 1997, Seoul: "A Law and Economics Perspective for Conflict Resolution: With Emphasis on Nuisance Law"

Annual Meetings of the Korean Academic Society of Industrial Organization, June 1997, Suwon: "A Law and Economics Analysis for the Legislation of Product Liability in Korea"

Korea-International Economic Association Meetings, December 1996, Seoul: "A Contractarian Theory and Evaluation on the Small and Medium Sized Firms Policy in Korea"

International Western Economic Association Meetings, January 1996, Hong Kong: "Deregulation in Korea from the Public Choice Perspective"

First *KERI* International Symposium on the Free Market, August 1995, Seoul: "The Results and Future Course of Korea's Deregulation Policy"

Public Choice Society Meeting, March 1995, Long Beach, US: "Deterrence and Public Policy: Tradeoff in the Allocation of Police Resources"

Public Policy Hearings at Korea Development Institute, July 1995, Seoul: "An Analysis on the Economic Effect of Reforms in the Korean Legal Services Market"

Korean Civil Engineering Association Meetings, May 1994, Seoul: "An Investigation on the Integration of the Korean Construction Industry"

Korea-International Economic Association Meetings, December 1993, Seoul: "Deterrence and Public Policy: Tradeoff in the Allocation of Police Resources"

Annual Meetings of the Korean Academic Society of Industrial Organization, November 1993, Seoul: "The Economic Approaches to Illegality in Society and Law Enforcement"

Board of the Korean Employment Insurance System, October 1993, Seoul: "The Economic and Social Impacts of the Korean Employment Insurance System"

Korean Academic Society of Industrial Organization, September 1993, Seoul: "Deterrence and Public Policy: Tradeoff in the Allocation of Police Resources"

Public Policy Hearings at the Congress of the Republic of Korea, September 1993, Seoul: "A Research on the Integration of the Korean Construction Industry: How to Minimize Legal Entry Barriers"

Board of the Korean Employment Insurance System, June 1993, Seoul: "Estimating a Balanced Tax Rate for the Korean Employment Insurance System Including Unemployment Compensation, Job Training Assistance, and Reemployment Bonus"

Board of the Korean Employment Insurance System, 1993, Seoul: “Search Effort, Monitoring Costs, and a Reemployment Bonus as an Incentive Contract”

Korean Economic Association Meetings, 1993, Seoul: “Contracts, Transaction Costs, and Industrial Organization”

Korea-International Economic Association Meetings, 1992, Seoul: “Information Costs, Risks, and Labor Contractual Forms”

Southern Regional Science Association, April, 1991, Miami, US: “Do Drugs Cause Crime, or Does Drug Policy Cause Crime?”

*OAE* (Economics Honorary) Meetings, November, 1990, New Orleans, US: “An Economic Analysis of Recidivism among Drug Offenders”

Southern Economic Association Meetings, November, 1989, Orlando, US: “An Economic Analysis of Recidivism among Drug Offenders in Florida”

(updated in December 2014)